

RAPAPORT DIAMOND REPORT

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December 9, 2011 : Volume 34 No. 45: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

NEW YORK ASKING PRICES: Round Brilliant Cut Diamonds per "Rapaport Spec 2" in hundreds US\$ per carat.

News: Uncertainties continue in rough market. December DTC sight estimated at \$420M with reports of 5% decrease in select items. Polished trading stable with Nov. RapNet Diamond Index (RAPI) for 1 ct. up 1.9% to 98.26. U.S. retail sales soften as post-Black Friday lull sets in. Sotheby's NY sells \$28.5M but fails to sell top 3 lots. Belgium's Nov. polished exports +31% to \$1.3B, rough exports +41% to \$1.2B. Japan's Oct. polished imports +24% to \$92M. DTC Botswana appoints Tabake Kobedi as managing director. Global Witness quits Kimberley Process. Zimbabwean Chinese firm Anjin reportedly sells estimated 500,000 cts. of KP-approved Marange rough.

RAPAPORT : (.01 - .03 CT.) : 12/09/11									RAPAPORT : (.04 - .07 CT.) : 12/09/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	13.0	10.0	7.3	6.0	5.2	4.7	4.0	3.2	D-F	13.0	10.0	7.3	6.0	5.4	4.8	4.2	3.4
G-H	10.0	8.5	6.5	5.5	4.8	4.5	3.8	3.0	G-H	10.0	8.5	6.5	5.5	5.0	4.6	4.0	3.2
I-J	7.5	6.8	5.8	5.0	4.4	4.2	3.5	2.7	I-J	7.5	6.9	5.8	5.0	4.6	4.4	3.7	3.0
K-L	4.9	4.2	3.9	3.5	3.1	2.6	2.2	1.6	K-L	5.3	4.8	4.4	3.8	3.4	3.1	2.5	2.0
M-N	3.6	3.0	2.4	2.1	1.8	1.5	1.3	1.0	M-N	4.0	3.5	2.7	2.4	2.0	1.8	1.5	1.2

RAPAPORT : (.08 - .14 CT.) : 12/09/11									RAPAPORT : (.15 - .17 CT.) : 12/09/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	13.0	10.5	8.6	7.6	6.7	5.5	4.7	4.0	D-F	15.3	13.2	10.1	8.6	7.3	5.9	4.9	4.1
G-H	10.5	9.1	7.7	6.7	6.0	4.9	4.2	3.6	G-H	13.2	11.5	9.1	7.4	6.3	5.2	4.4	3.7
I-J	9.0	8.1	6.9	6.0	5.3	4.5	3.9	3.3	I-J	11.2	10.0	7.8	6.5	5.5	4.6	4.1	3.4
K-L	6.8	6.2	5.3	4.5	3.8	3.3	2.8	2.3	K-L	8.2	7.3	5.8	5.1	4.1	3.5	2.9	2.4
M-N	4.6	4.1	3.5	3.1	2.8	2.3	1.8	1.4	M-N	5.5	4.6	3.9	3.4	3.1	2.4	1.9	1.7

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RAPAPORT : (.18 - .22 CT.) : 12/09/11									RAPAPORT : (.23 - .29 CT.) : 12/09/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	16.0	13.6	11.0	9.6	8.3	6.6	5.4	4.3	D-F	22.0	17.5	13.0	10.7	9.4	7.7	6.2	4.8
G-H	14.6	12.5	10.1	8.7	7.5	5.9	5.0	4.0	G-H	18.1	14.8	11.5	10.0	8.5	6.9	5.4	4.5
I-J	12.4	10.8	8.7	7.5	6.4	5.1	4.5	3.6	I-J	15.0	12.1	9.5	8.5	7.3	5.8	4.8	4.0
K-L	9.5	8.0	6.8	5.8	4.9	4.3	3.3	2.6	K-L	11.5	10.0	7.7	7.0	6.2	4.7	3.7	2.9
M-N	8.0	6.6	5.7	4.6	4.0	3.0	2.2	1.8	M-N	9.6	8.5	6.7	5.8	5.1	3.6	2.7	2.1

Very Fine Ideal and Excellent Cuts in 0.30 and larger sizes may trade at 10% to 20% premiums over normal cuts.

RAPAPORT : (.30 - .39 CT.) : 12/09/11													RAPAPORT : (.40 - .49 CT.) : 12/09/11												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	45	39	34	30	26	21	19	17	15	11	7	D	54	46	41	38	30	24	22	20	16	12	8		
E	39	35	31	27	24	20	18	17	15	10	6	E	46	42	38	34	28	23	20	19	16	11	7		
F	35	32	28	24	22	19	17	16	14	9	6	F	42	38	34	30	26	22	19	18	15	11	7		
G	32	29	26	23	20	18	16	15	13	8	5	G	39	34	32	28	25	21	18	17	14	10	6		
H	28	26	23	20	19	17	15	14	12	8	5	H	34	32	28	25	23	20	17	16	13	9	6		
I	24	22	20	18	17	16	14	13	11	7	5	I	30	27	25	22	21	19	16	15	12	8	6		
J	21	19	17	16	15	14	13	12	10	7	4	J	26	24	22	20	18	16	15	14	11	8	5		
K	19	18	16	15	14	13	12	10	8	6	4	K	24	22	20	18	17	15	13	12	9	7	5		
L	16	15	15	14	13	12	10	8	6	5	3	L	21	20	19	17	16	14	12	10	7	6	4		
M	14	14	13	12	12	11	9	7	5	4	3	M	18	17	16	15	14	13	10	8	6	5	4		

W: 28.68 = 0.00% T: 16.28 = 0.00%

W: 34.68 = 0.00% T: 19.44 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.80-0.89 may trade at 7% to 12% premiums over 0.70

RAPAPORT : (.50 - .69 CT.) : 12/09/11													RAPAPORT : (.70 - .89 CT.) : 12/09/11												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	96	73	64	54	49	40	31	28	23	18	12	D	123	92	82	71	66	55	48	41	32	20	13		
E	73	63	59	51	44	36	29	25	22	17	11	E	92	82	74	67	61	52	45	39	31	19	12		
F	63	58	53	49	41	32	27	23	21	16	11	F	82	74	67	63	55	49	42	36	30	18	12		
G	60	53	49	43	36	29	23	21	20	15	10	G	74	67	63	55	50	44	39	34	29	17	11		
H	53	49	43	36	32	27	22	20	19	14	9	H	67	63	55	50	45	41	36	32	27	16	11		
I	45	41	36	32	29	23	21	19	18	13	9	I	55	52	50	45	42	36	31	29	25	15	11		
J	35	33	30	28	24	21	20	18	17	12	8	J	41	40	39	35	33	31	29	25	23	14	10		
K	30	28	26	22	21	20	19	17	16	11	8	K	35	34	32	29	27	25	23	22	19	13	10		
L	27	24	22	21	20	19	17	15	14	10	7	L	31	29	28	24	23	22	20	19	17	11	9		
M	23	21	20	19	19	18	16	14	13	9	6	M	30	28	26	23	22	21	19	17	14	10	7		

W: 53.76 = 0.00% T: 28.35 = 0.00%

W: 69.60 = 0.00% T: 37.28 = 0.00%

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December 9, 2011 : Volume 34 No. 45: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 2
 NEW YORK ASKING PRICES: Round Diamonds in hundreds US\$ Per Carat: THIS IS NOT AN OFFERING TO SELL

We grade SI3 as a split SI2/I1 clarity. All price changes are in **Bold**.

Rapaport welcomes confidential price information and comments. Please email prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 12/09/11											ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 12/09/11																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	170	135	120	94	79	73	63	50	41	23	15	D	289	209	184	143	119	84	72	59	48	29	17	D	289	209	184	143	119	84	72	59	48	29	17
E	135	120	105	86	75	68	61	49	40	22	14	E	209	184	149	124	104	79	69	54	46	28	16	E	209	184	149	124	104	79	69	54	46	28	16
F	120	105	92	79	72	65	57	47	39	21	14	F	179	149	124	114	94	76	65	51	45	27	15	F	179	149	124	114	94	76	65	51	45	27	15
G	105	92	79	72	65	59	52	45	38	20	13	G	139	124	114	94	86	73	63	49	44	26	14	G	139	124	114	94	86	73	63	49	44	26	14
H	88	79	72	65	61	55	50	43	35	19	13	H	114	106	94	84	76	68	60	47	42	25	14	H	114	106	94	84	76	68	60	47	42	25	14
I	75	68	63	59	55	50	44	39	32	18	12	I	94	89	79	73	68	62	55	45	38	23	13	I	94	89	79	73	68	62	55	45	38	23	13
J	65	58	54	51	47	44	39	35	29	17	12	J	79	73	70	65	62	54	51	42	33	21	13	J	79	73	70	65	62	54	51	42	33	21	13
K	52	48	45	42	39	36	32	29	24	15	11	K	68	65	61	58	55	48	44	38	30	19	12	K	68	65	61	58	55	48	44	38	30	19	12
L	45	43	41	39	35	32	29	25	22	14	10	L	56	55	51	49	46	43	39	34	28	17	11	L	56	55	51	49	46	43	39	34	28	17	11
M	41	39	35	33	31	30	27	22	20	13	10	M	49	46	43	40	37	35	31	28	25	16	11	M	49	46	43	40	37	35	31	28	25	16	11

W: 94.60 = 0.00%



T: 50.40 = 0.00%

W: 136.20 = 0.00%



T: 66.36 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 12/09/11											ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 12/09/11																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	349	259	229	189	159	117	93	72	58	32	19	D	530	400	355	300	220	160	123	87	67	35	20	D	530	400	355	300	220	160	123	87	67	35	20
E	259	229	194	169	144	111	89	69	55	31	18	E	400	355	305	260	195	150	118	84	65	34	19	E	400	355	305	260	195	150	118	84	65	34	19
F	224	194	169	149	129	106	84	65	53	30	17	F	350	305	265	225	185	140	113	80	63	33	18	F	350	305	265	225	185	140	113	80	63	33	18
G	174	159	144	129	117	99	78	62	50	29	16	G	275	235	210	180	161	130	108	75	61	32	17	G	275	235	210	180	161	130	108	75	61	32	17
H	143	133	122	111	101	90	74	58	48	28	16	H	205	195	180	160	135	120	103	70	58	31	17	H	205	195	180	160	135	120	103	70	58	31	17
I	117	111	106	95	87	77	66	53	45	26	15	I	160	155	150	128	115	105	93	64	54	29	16	I	160	155	150	128	115	105	93	64	54	29	16
J	101	93	88	81	74	66	59	47	39	24	15	J	125	120	115	105	95	89	78	59	50	26	16	J	125	120	115	105	95	89	78	59	50	26	16
K	78	75	72	69	64	58	50	42	35	21	14	K	115	110	105	94	88	80	68	55	44	25	15	K	115	110	105	94	88	80	68	55	44	25	15
L	67	64	61	58	54	50	45	39	32	20	13	L	93	86	81	76	70	63	58	48	39	24	14	L	93	86	81	76	70	63	58	48	39	24	14
M	58	55	51	48	43	41	38	33	29	18	13	M	78	76	74	70	61	54	46	41	31	23	14	M	78	76	74	70	61	54	46	41	31	23	14

W: 175.12 = 0.00%



T: 83.07 = 0.00%

W: 263.44 = 0.00%



T: 116.21 = 0.00%

3.50+4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 12/09/11											ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 12/09/11																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1050	690	600	480	375	230	160	100	80	41	22	D	1150	780	710	575	450	275	190	105	89	45	24	D	1150	780	710	575	450	275	190	105	89	45	24
E	690	600	505	420	335	210	155	95	75	39	21	E	780	710	610	515	425	265	185	100	84	44	23	E	780	710	610	515	425	265	185	100	84	44	23
F	600	505	425	355	310	190	150	90	70	37	20	F	710	610	540	465	385	245	180	95	79	42	22	F	710	610	540	465	385	245	180	95	79	42	22
G	455	400	355	310	255	175	135	85	70	36	19	G	535	475	435	405	330	215	165	89	74	40	21	G	535	475	435	405	330	215	165	89	74	40	21
H	340	320	285	255	205	150	125	80	66	35	19	H	400	380	345	320	270	190	155	84	68	38	21	H	400	380	345	320	270	190	155	84	68	38	21
I	245	235	225	200	170	125	110	75	62	33	18	I	290	275	255	235	205	160	135	79	64	36	20	I	290	275	255	235	205	160	135	79	64	36	20
J	190	185	180	165	140	110	100	70	56	30	18	J	235	225	210	190	170	140	120	74	58	34	19	J	235	225	210	190	170	140	120	74	58	34	19
K	160	155	150	135	120	100	86	64	49	28	17	K	195	185	175	160	145	115	100	68	53	32	18	K	195	185	175	160	145	115	100	68	53	32	18
L	123	118	112	107	96	75	64	54	43	27	16	L	140	130	120	115	105	85	74	58	46	30	17	L	140	130	120	115	105	85	74	58	46	30	17
M	102	98	95	88	80	64	54	48	35	26	16	M	120	110	105	100	90	74	62	53	39	28	17	M	120	110	105	100	90	74	62	53	39	28	17

W: 444.80 = 0.00%



T: 174.97 = 0.00%

W: 532.40 = 0.00%



T: 206.86 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 12/09/11											ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 12/09/11																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1560	1070	940	805	620	370	240	115	95	50	26	D	2500	1600	1420	1230	960	600	385	180	110	61	30	D	2500	1600	1420	1230	960	600	385	180	110	61	30
E	1070	940	840	735	570	340	235	110	90	47	25	E	1600	1420	1270	1090	875	555	375	170	105	59	28	E	1600	1420	1270	1090	875	555	375	170	105	59	28
F	920	840	750	660	490	315	225	105	85	45	24	F	1365	1240	1100	950	765	515	365	165	100	57	27	F	1365	1240	1100	950	765	515	365	165	100	57	27
G	690	630	565	505	425	275	215	100	80	43	23	G	1080	1000	900	800	670	465	345	160	95	54	26	G	1080	1000	900	800	670	465	345	160	95	54	26
H	540	490	450	400	335	240	190	90	75	41	22	H	870	80																					